

Modern Education Society's Neville Wadia Institute of Management Studies & Research, Pune

(Permanently affiliated to Savitribai Phule Pune University, Accredited by NAAC Approved by AICTE, recognized under 2 (f) & 12 (b) sections of UGC Act)

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Dr. A. B. Dadas, Director

CRITERIA VII:

Key Indicator: 7.2 BEST PRACTICES

Metric No. 7.2.1 (QlM): Institution

Describe two best practices successfully implemented by the Institution as per

NAAC format provided in the Manual

List of Supporting Documents as per SOP:

Metric No. 7.2.1 (QlM)		
Sr. No.	Title of Documents	Digital Page No./ Web Links
1	Best Practice No. 1 : Corporate Engagement and Leadership Development through Strategic Events	2-3
2	Best Practice No. 2 : Leveraging Multiple Opportunities to Inculcate Research Culture in Students and Faculties	4-5

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CRITERION VII – INSTITUTIONAL VALUES AND BEST PRACTICES

Key Indicator: 7.2 Best Practices

Metric Number: 7.2.1 Describe two best practices successfully implemented by the

Institution as per NAAC format provided in the Manual

Response:

Best Practice No. 1

1. Title of the Practice:

Corporate Engagement and Leadership Development through Strategic Events

2. Objectives of the Practice:

- To strengthen relationships between the institute and the corporate sector through targeted activities.
- To provide students with opportunities to interact with industry leaders and HR professionals.
- To develop leadership, networking, and organizational skills among students.
- To enhance the institute's visibility and reputation among corporate partners and potential employers.
- To create platforms for the recognition of leadership potential and industry-relevant skills among students.

3. The Context:

In the evolving landscape of management education, it is essential for institutes to engage meaningfully with the corporate sector while also fostering leadership qualities in students. The combination of sports events and professional conclaves addresses this dual need. Corporate Cricket and Corporate Football events provide an informal setting for interaction, while the HR Conclave and Leadership Awards offer a more formal platform for engagement with HR professionals and industry leaders. Together, these activities create a comprehensive approach to student development and corporate engagement.

4. The Practice:

The institute organizes two key activities:

PUNE-1

• Sports Activity: Corporate Cricket and Corporate Football are organised by placement committee members along with the help of the students. Teams are invited from various corporates to participate. The events are totally handled by the students, which includes the tasks of communication, scheduling of the matches, arranging all the equipment's required for the sports etc., promoting interaction and relationship-building. The tournaments are well-promoted through social media.

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 HR Conclave and Leadership Awards: This event brings together HR professionals, industry leaders, faculty, and students to discuss emerging trends in human resources and leadership. The conclave includes keynote sessions, panel discussions, and award ceremony. The HR Leadership Awards recognize outstanding HR professionals who have demonstrated exceptional leadership skills in their respective fields/ industry.

Both events are designed to complement each other, with the sports activities fostering informal networking and the HR Conclave providing a platform for formal interaction and recognition.

5. Evidence of Success:

- Increased participation from corporates in both sports and HR-related events, reflecting stronger ties with the corporate sector.
- Positive feedback from corporate participants and HR professionals, indicating satisfaction with the quality of engagement and networking opportunities.
- Enhanced placement opportunities for students, as a result of the institute's growing visibility and reputation.
- Development of leadership, teamwork, and organizational skills among students involved in organizing and participating in these events.

6. Problems Encountered and Resources Required:

- Challenges: Balancing the scheduling of events to ensure maximum participation from corporates can be challenging. Additionally, securing sponsorships and maintaining high standards of event organization require significant effort.
- Resources Required: Adequate sports facilities, infrastructure, sponsorships, coordination with corporates and HR professionals, marketing efforts, and logistical support for event management.

7. Notes (Optional):

The success of these initiatives depends on continuous improvement and active collaboration between the institute, students, and corporate partners. Feedback from participants is essential for refining the events and ensuring they remain relevant and impactful.

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Best Practice No. 2

1. Title of the Practice

Leveraging Multiple Opportunities to Inculcate Research Culture in Students and Faculties

2. Objectives of the Practice

- a) Provide an opportunity through a common platform for research scholars and academics from various disciplines and countries to disseminate their research and new ideas through paper presentations and publication in a peer-reviewed journal.
- b) A platform for academics and students to hone and display skills such as leadership, coordination, and time management.
- c) An opportunity for academics to obtain deep informal feedback through discussions, helping them make professional contacts with experts from other countries and institutions.
- d) Foster a research-oriented attitude and aptitude in academicians.
- e) Equip students with basic knowledge of research methodology in various fields of management.
- f) Sensitize faculty and Ph.D. students to develop a strong research culture through periodic Research Methodology Workshops.

3. The Context

In management studies, academicians often face challenges in obtaining professional reviews from experts and discussing their relevance effectively with professionals worldwide. Students rarely get the chance to engage with ongoing research work. Consequently, a critical need emerged for knowledge-sharing interfaces among management researchers globally. Inviting foreign academicians and forging research collaborations proved cumbersome, making this initiative more appropriate.

To further promote research culture, the institute organizes a Workshop on Research Methodology every six months for Ph.D. scholars and faculty. This workshop helps inculcate a research temperament for a better understanding of research processes and methodologies. This program not only provides a foundation for academic research but also fosters cooperation and knowledge exchange among academicians.

4. The Practice

Invitations to the conference are sent via email, printed brochures, and social media. The received research papers and articles are reviewed by referees from both India and abroad. Accepted, peer-reviewed papers are published in the journal "Chronicle of Neville Wadia Institute of Management Studies and Research," ISSN No. 2230-9667.

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The event features a Chief Guest, Guest of Honour, and Research Scholars from different streams to chair sessions. Students actively participate in organizing the conference, taking on roles such as comparing, guest relations, catering, correspondence, and hospitality, thereby developing managerial skills like leadership, coordination, time management, and presentation.

On the conference day, researchers present their work to a panel of experts who provide feedback and suggestions for improvement. Students gain exposure to various research methodologies used in management research. The best research papers are awarded.

Additionally, the Research Methodology Workshop is a regular part of this practice, where Ph.D. students and faculty enhance their knowledge of various research techniques, design methodologies, and data analysis tools. This promotes a culture of inquiry and helps academics build their research competencies, contributing to the institute's strong research ethos.

5. Evidence of Success

The following evidence supports the success of this initiative:

- The annual conference has been held continuously since 2014. i.
- ii. The institute has successfully published its research journal every year.
- Foreign delegates had participated from various countries. iii.
- iv. The quality of research papers received has improved and increased in number.
- International collaborations have been established with institutions outside the country. v.
- vi. The Research Methodology Workshop has positively impacted research skills, boosting the academic output of Ph.D. students and faculty members.

6. Challenges Faced and Resources Required

The primary resource needed is human resources. It becomes difficult to finalize keynote speakers, guests of honor, and experts from across the country and globally. Conducting and managing workshops like the Research Methodology Workshop requires significant time and effort from both faculty and administration.

7. Notes (Optional)

The institute continues to enhance and nurture its research activities, providing students and faculty with a more global platform for knowledge sharing and academic exchange.

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Pune-1